H. R. 746

To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals under such Act to foreign-controlled, foreign-influenced, and foreign-owned domestic corporations, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

January 24, 2019

Mr. RASKIN (for himself and Ms. Spanberger) introduced the following bill; which was referred to the Committee on House Administration

A BILL

- To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals under such Act to foreign-controlled, foreign-influenced, and foreign-owned domestic corporations, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Get Foreign Money
 - 5 Out of U.S. Elections Act".

1	SEC. 2. APPLICATION OF BAN ON CONTRIBUTIONS AND EX-
2	PENDITURES BY FOREIGN NATIONALS TO DO-
3	MESTIC CORPORATIONS, LIMITED LIABILITY
4	CORPORATIONS, AND PARTNERSHIPS THAT
5	ARE FOREIGN-CONTROLLED, FOREIGN-IN-
6	FLUENCED, AND FOREIGN-OWNED.
7	(a) Application of Ban.—Section 319(b) of the
8	Federal Election Campaign Act of 1971 (52 U.S.C.
9	30121(b)) is amended—
10	(1) by striking "or" at the end of paragraph
11	(1);
12	(2) by striking the period at the end of para-
13	graph (2) and inserting "; or"; and
14	(3) by adding at the end the following new
15	paragraph:
16	"(3) any corporation, limited liability corpora-
17	tion, or partnership which is not a foreign national
18	described in paragraph (1) and—
19	"(A) in which a foreign national described
20	in paragraph (1) or (2) directly or indirectly
21	owns or controls—
22	"(i) 5 percent or more of the voting
23	shares, if the foreign national is a foreign
24	country, a foreign government official, or a
25	corporation principally owned or controlled

1	by a foreign country or foreign government
2	official; or
3	"(ii) 20 percent or more of the voting
4	shares, if the foreign national is not de-
5	scribed in clause (i);
6	"(B) in which two or more foreign nation-
7	als described in paragraph (1) or (2), each of
8	whom owns or controls at least 5 percent of the
9	voting shares, directly or indirectly own or con-
10	trol 50 percent or more of the voting shares;
11	"(C) over which one or more foreign na-
12	tionals described in paragraph (1) or (2) has
13	the power to direct, dictate, or control the deci-
14	sionmaking process of the corporation, limited
15	liability corporation, or partnership with respect
16	to its interests in the United States; or
17	"(D) over which one or more foreign na-
18	tionals described in paragraph (1) or (2) has
19	the power to direct, dictate, or control the deci-
20	sionmaking process of the corporation, limited
21	liability corporation, or partnership with respect
22	to activities in connection with a Federal, State,
23	or local election, including—
24	"(i) the making of a contribution, do-
25	nation, expenditure, independent expendi-

1 ture, or disbursement for an electioneering 2 communication (within the meaning of sec-3 tion 304(f)(3); or "(ii) the administration of a political committee established or maintained by the 6 corporation.". 7 (b) CERTIFICATION OF COMPLIANCE.—Section 319 8 of such Act (52 U.S.C. 30121) is amended by adding at the end the following new subsection: 10 "(c) Certification of Compliance Required Prior To Carrying Out Activity.—Prior to the mak-12 ing in connection with an election for Federal office of any contribution, donation, expenditure, independent expendi-13 ture, or disbursement for an electioneering communication 14 15 by a corporation, limited liability corporation, or partnership during a year, the chief executive officer of the cor-16 17 poration, limited liability corporation, or partnership (or, if the corporation, limited liability corporation, or partner-18 ship does not have a chief executive officer, the highest 19 ranking official of the corporation, limited liability cor-20 21 poration, or partnership), shall file a certification with the 22 Commission, under penalty of perjury, that the corpora-23 tion, limited liability corporation, or partnership is not prohibited from carrying out such activity under sub-

section (b)(3), unless the chief executive officer has pre-

- 1 viously filed such a certification during that calendar
- 2 year.".
- 3 (c) Effective Date.—The amendments made by
- 4 this section shall take effect upon the expiration of the
- 5 180-day period which begins on the date of the enactment
- 6 of this Act, and shall take effect without regard to whether
- 7 or not the Federal Election Commission has promulgated
- 8 regulations to carry out such amendments.
- 9 SEC. 3. CLARIFICATION OF APPLICATION OF FOREIGN
- 10 MONEY BAN TO CERTAIN DISBURSEMENTS
- 11 AND ACTIVITIES.
- 12 (a) Application to Disbursements to Super
- 13 PACs.—Section 319(a)(1)(A) of the Federal Election
- 14 Campaign Act of 1971 (52 U.S.C. 30121(a)(1)(A)) is
- 15 amended by striking the semicolon and inserting the fol-
- 16 lowing: ", including any disbursement to a political com-
- 17 mittee which accepts donations or contributions that do
- 18 not comply with the limitations, prohibitions, and report-
- 19 ing requirements of this Act (or any disbursement to or
- 20 on behalf of any account of a political committee which
- 21 is established for the purpose of accepting such donations
- 22 or contributions);".
- 23 (b) Conditions Under Which Corporate PACs
- 24 May Make Contributions and Expenditures.—Sec-

- 1 tion 316(b) of such Act (52 U.S.C. 30118(b)) is amended
- 2 by adding at the end the following new paragraph:
- 3 "(8) A separate segregated fund established by a cor-
- 4 poration may not make a contribution or expenditure dur-
- 5 ing a year unless the fund has certified to the Commission
- 6 the following during the year:

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- "(A) Each individual who manages the fund, and who is responsible for exercising decisionmaking authority for the fund, is a citizen of the United States or is lawfully admitted for permanent residence in the United States.
 - "(B) No foreign national under section 319 participates in any way in the decisionmaking processes of the fund with regard to contributions or expenditures under this Act.
 - "(C) The fund does not solicit or accept recommendations from any foreign national under section 319 with respect to the contributions or expenditures made by the fund.
 - "(D) Any member of the board of directors of the corporation who is a foreign national under section 319 abstains from voting on matters concerning the fund or its activities.".

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